

Presented by Tom Shay

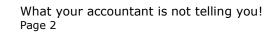
What your accountant is not telling you

1 You may not be carrying your share of the conversation and the accountant likely knows you are not

2 Growth costs money that has to be paid in advance

3 The expenses of the profit and loss statement can be arranged in any format you want

4 You can add details to the income side of the profit and loss statement





P.O. Box 128 Dardanelle, AR 72834 www.profitsplus.org 5 Your margin is not likely to be jumping around from month to month

6 The annual February meeting with the accountant does not make sense

7 If you borrow money, it is important how assets and liabilities are categorized regarding current and long term/fixed on the balance sheet

8 Depending on the ownership format and other outstanding loans, it does make a difference

9 You are the most qualified person to write the budget



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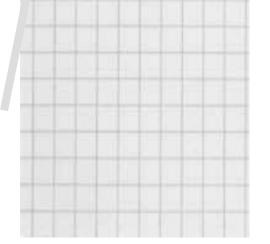
P.O. Box 128 Dardanelle, AR 72834 www.profitsplus.org 10 A "cashflow" plan is a must have

11 You may not have the legal entity that is right for your business

12 When you borrow money, does the accountant tell you they should review the loan agreement before you sign it?

13 When something is depreciated or amortized, are you participating in the decision about how fast it is done?

14 Your accountant is not "all knowing" or having the final decision; the IRS does





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